

# Teamsters Health and Welfare Fund Of Philadelphia and Vicinity

"A Value Based Care Model for Elective Orthopedic Surgeries
Designed to Reduce Healthcare Costs While Improving the
Patient Experience and Quality Outcomes"

#### **CHALLENGE:**

Demand for quality, value-based orthopedic procedures has continued to increase as the member population ages and obesity continues to be on the rise.

## **SOLUTION:**

Strategic surgery savings program that allows the Teamsters Health and Welfare Fund access to bundled payment services for elective orthopedic and spine surgeries within a value-based care model.

#### **BENEFIT:**

A fully integrated employee benefit program with a concierge service offered to members at no cost share, while improving the patient experience and higher quality outcomes.

## **IMPACT:**

Hospital readmission rates drop by 10%, lower costs by more than 20% for 30 musculoskeletal episodes of care and \$2million in savings.